

Disclaimer

Last Updated: March 26, 2025

Considerations

Users are encouraged to research and carefully consider their risk tolerance before depositing BTC into **APOLLO** and participating in cross-chain interactions.

Platform Security

While **APOLLO** implements robust security measures to protect user assets, users are responsible for ensuring the security of their wallets and understanding the risks involved in participating in decentralized finance. **APOLLO** is not liable for losses resulting from market volatility, smart contract vulnerabilities, or user errors, including wallet security lapses.

APOLLO employs a range of security measures to ensure the safety of its platform and users:

- **Smart Contract Integrity:** The platform's smart contracts are audited to reduce vulnerabilities, ensuring secure BTC deposit and withdrawal processing.
- **Decentralized Authorization:** BTC minting and redemption requests are authorized through a decentralized mechanism, minimizing the risk of centralized control or manipulation.
- **Data Encryption:** Sensitive data and transaction details are encrypted, providing an additional layer of protection.

Website Security

The **APOLLO** website implements various security measures to protect users and their data:

- **SSL Encryption:** All data exchanged between users and the website is encrypted using SSL, ensuring privacy and protection against unauthorized access.
- **Authentication Protocols:** Users must authenticate via secure wallets, ensuring safe interactions without exposing sensitive information.
- **Regular Audits:** The website is regularly monitored and audited to detect and address potential security vulnerabilities promptly. =

BTC Custody & Asset Security

When you deposit BTC into **APOLLO**, your assets are secured using a permissionless reserve mechanism. Key security principles include:

- **zBTC as the Sole Withdrawal Certificate:** **APOLLO** only recognizes **zBTC** as the valid proof of BTC custody. Regardless of how the zBTC was acquired—whether through deposit, transfer, or secondary market purchase—**holding zBTC is the only requirement** to withdraw native BTC at a 1:1 ratio, subject to standard withdrawal conditions.
- **Transparent & Verifiable Reserves:** All deposited BTC is verifiably backed 1:1, with real-time, on-chain proof-of-reserve. Users can independently verify the solvency of the system at any time.

- **User Ownership & Control:** APOLLO is fully non-custodial—no central party can unilaterally access or manage user assets. Whether zBTC is in a wallet, custodial vault, or protocol, **only the rightful holder of zBTC has the ability to initiate withdrawals.**

Cross-Chain Risks

Interacting with cross-chain systems always involves additional layers of risk:

- **Withdrawal Delays:** BTC withdrawal processing may take time due to security checks and decentralized coordination.
- **Network Coordination:** System performance may be impacted by the reliability of decentralized actors responsible for cross-chain validation.
- **Bridge Risks:** Any cross-chain operation carries risk of smart contract bugs, economic exploits, or consensus failures.

Yield & APY Algorithm Risks

If you choose to earn yield on your deposited BTC (e.g., converting to zBTC for use in DeFi), you should be aware of the following risks:

- **Fluctuating APY:** Yield rates may vary depending on factors like network saturation, BTC utilization rate, and market demand.
- **Utilization Risk:** If the deposited BTC is over-utilized or underutilized in DeFi protocols, it may impact returns.
- **Protocol Misalignment:** In rare cases, mismatched incentives across protocols could reduce or negate rewards.

Wallet Security Risk

When using **APOLLO**, it's crucial to ensure your wallet is secure. While the BTC custody mechanism does not grant any third party control over your private keys, you are responsible for:

- **Protecting Private Keys:** Loss of private keys could result in complete loss of access to your BTC or zBTC.
- **Avoiding Scams:** Be cautious of phishing attempts or malicious dApps imitating APOLLO.

Asset Risks

Depositing BTC into **APOLLO** and participating in DeFi carries inherent risks:

- **Market Volatility:** BTC's value can fluctuate significantly, which may impact the value of any derived assets (e.g., zBTC).
- **Liquidity Risks:** In extreme cases, liquidity shortages could temporarily affect redemption or withdrawal processes.
- **Network Risks:** Solana or Bitcoin network congestion or instability may impact transaction success or timing.

Jurisdiction Notice

Access to APOLLO is not permitted for users located in certain jurisdictions due to internal compliance policies and applicable regulatory considerations. This includes, but is not limited to:

- United States
- Taiwan (Republic of China)
- Canada
- Netherlands
- Cuba
- Iran
- Syria
- Democratic People's Republic of Korea (DPRK)
- Crimea region and any non-government controlled areas of Ukraine

APOLLO may update this list from time to time at its sole discretion. Users are responsible for ensuring that their access and use of the platform complies with all applicable laws and regulations in their jurisdiction.